



For Immediate Release

St. John's, NL – May 3, 2012

FORTIS INC. ANNOUNCES THIRD QUARTER DIVIDENDS – 2012

The Board of Directors of Fortis Inc. (the “Corporation”) (TSX:FTS) has declared the following dividends:

1. \$0.340625 per share on the First Preference Shares, Series “C” of the Corporation, payable on 1 September 2012 to the Shareholders of Record at the close of business on 17 August 2012;
2. \$0.3063 per share on the First Preference Shares, Series “E” of the Corporation, payable on 1 September 2012 to the Shareholders of Record at the close of business on 17 August 2012;
3. \$0.3063 per share on the First Preference Shares, Series “F” of the Corporation, payable on 1 September 2012 to the Shareholders of Record at the close of business on 17 August 2012;
4. \$0.3281 per share on the First Preference Shares, Series “G” of the Corporation, payable on 1 September 2012 to the Shareholders of Record at the close of business on 17 August 2012;
5. \$0.2656 per share on the First Preference Shares, Series “H” of the Corporation, payable on 1 September 2012 to the Shareholders of Record at the close of business on 17 August 2012; and,
6. \$0.30 per share on the issued and outstanding fully paid Common Shares of the Corporation, payable on 1 September 2012 to the Common Shareholders of Record at the close of business on 17 August 2012.

Fortis has designated the common share dividend and preference share dividends as eligible dividends for federal and provincial dividend tax credit purposes.

Fortis is the largest investor-owned distribution utility in Canada, with total assets of more than \$14 billion and fiscal 2011 revenue totalling approximately \$3.7 billion. The Corporation serves more than 2,000,000 gas and electricity customers. Its regulated holdings include electric distribution utilities in five Canadian provinces and two Caribbean countries and a natural gas utility in British Columbia, Canada. Fortis owns and operates non-regulated generation assets across Canada and in Belize and Upstate New York. It also owns hotels and commercial office and retail space in Canada.

The Common Shares; First Preference Shares, Series C; First Preference Shares, Series E; First Preference Shares, Series F; First Preference Shares, Series G and First Preference Shares, Series H of Fortis are traded on the Toronto Stock Exchange under the symbols FTS, FTS.PR.C, FTS.PR.E, FTS.PR.F, FTS.PR.G and FTS.PR.H, respectively. Fortis information can be accessed on the Corporation's website at www.fortisinc.com and on SEDAR at www.sedar.com.

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For further information contact:

Ms. Donna Hynes
Manager, Investor & Public Relations
Fortis Inc.
Phone: 709.737.2800