



**For Immediate Release**

St. John's, NL – June 17, 2008

**FORTIS INC. ANNOUNCES FIRST DIVIDEND ON CUMULATIVE REDEEMABLE FIVE-YEAR FIXED RATE RESET FIRST PREFERENCE SHARES, SERIES “G”**

The Board of Directors of Fortis Inc. (the “Corporation”) (TSX:FTS) has declared the first dividend of \$0.3622 per share on the issued and outstanding Cumulative Redeemable Five-Year Fixed Rate Reset First Preference Shares, Series “G” of the Corporation, payable on September 1, 2008 to the Cumulative Redeemable Five-Year Fixed Rate Reset First Preference Shares, Series “G” Shareholders of Record at the close of business on August 8, 2008. The Corporation has designated the dividend as an eligible dividend for federal and provincial dividend tax credit purposes.

Fortis Inc. is the largest investor-owned distribution utility in Canada. With total assets exceeding \$10 billion and annual revenues of more than \$2.7 billion, the Corporation serves almost 2,000,000 gas and electricity customers. Its regulated holding include a natural gas utility in British Columbia and electric distribution utilities in five Canadian provinces and three Caribbean countries. Fortis owns non-regulated generation assets across Canada and in Belize and Upper New York State. It also owns hotels and commercial real estate across Canada. Fortis Inc. shares are listed on the Toronto Stock Exchange and trade under the symbol FTS.

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